

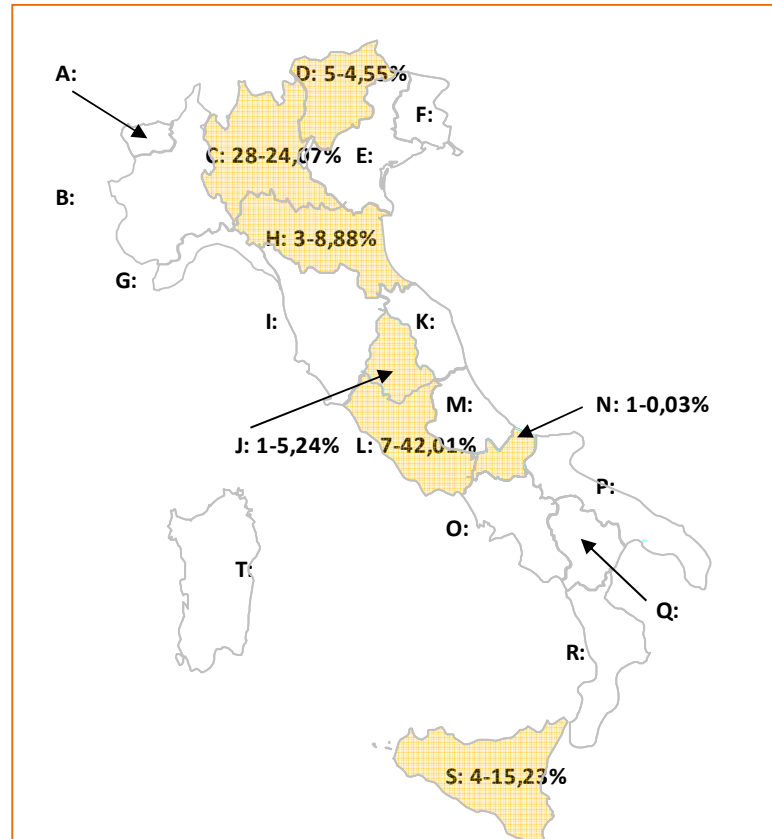
Total assets managed €321m at 31 Dec. 2013

Geographic spread of assets by market value

A = region, x = no. of assets, y = % of portfolio

Region Code

Valle D'Aost	A
Piemonte	B
Lombardia	C
Trentino AA	D
Veneto	E
Friuli	F
Liguria	G
Emilia	H
Toscana	I
Umbria	J
Marche	K
Lazio	L
Abruzzo	M
Molise	N
Campania	O
Puglia	P
Basilicata	Q
Calabria	R
Sicilia	S
Sardegna	T



Sector spread of assets managed by market value

